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**CHINA CREATIVE GLOBAL HOLDINGS LIMITED**  
**中創環球控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 1678)*

**(1) INVESTIGATION IN RELATION TO  
THE TRANSFER OF THE SUBSIDIARIES UNDER  
ALLEN INTERNATIONAL HOLDINGS LIMITED  
("ALLEN INTERNATIONAL");  
AND  
(2) SUSPENSION OF DUTIES OF EXECUTIVE DIRECTORS AND  
AN INDEPENDENT AND NON-EXECUTIVE DIRECTOR**

This announcement is made by China Creative Global Holdings Limited (the "Company") pursuant to Rule 13.25 of the Main Board Listing Rules made by the Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 December 2020, in relation to the transfers of certain PRC subsidiaries previously held under Allen International. Despite various authorities have issued enquiries in respect of these transactions, the relevant Board members did not provide the Company and the authorities with the required information. Thus, in order to carry out the directors' fiduciary duties, some of the new Board members has initiated to appoint an in-house lawyer, Mr. TAI, Sze Wa ("Mr. Tai") to carry out a preliminary legal study of these transactions and his preliminary findings have been reported in the Board meeting held on 7 May 2021.

Based on public available records, Mr. Tai found that all of the relevant PRC subsidiaries held by Allen International were transferred to 泉州大东敏盛健康发展有限公司 on 20 November 2020, without any prior approval or notice to the Company's Board of Directors and, being the transfer of the Company's substantial assets, without approval by the Company's Shareholders. In addition, no announcement and disclosure was made in this respect. The relevant PRC subsidiaries include:-

1. 福建亚伦电子电器科技有限公司;
2. 亚伦(中国)有限公司; and
3. 泉州亚伦轻工有限公司.

Mr. Tai has made the following advice to the Board: -

## **1. Suspensions of the executive directors and the independent non-executive directors**

In consequence of the investigation conducted, the parties concerned, Mr. Chen Fanglin, Mr. Shen Jianzhong, Mr. Zheng Hebin, and Mr. Huang Songqing, including but not limited to, the possible involvements in those of illegal and unauthorised transfers of the Company's assets and frequent failures of providing and replying of the Company and the relevant authorities the required information, should be suspended as the Company's executive directors or Independent and non-executive directors, as well as all other roles in the Company, if any, with immediate effect.

The above directors are suggested being suspended until the end of the investigations.

## **2. Follow up actions**

Mr. Tai also recommended the Company to lodge report(s) to the relevant Authorities for investigations and form a special investigation committee to further investigate of the matters comprehensively and to take possible actions to recover the Company's assets. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

In the Board meeting held on 7 May 2021, the attended Board members have unanimously agreed to Mr. Tai's recommendations and the above mentioned executive directors and independent and independent non-executive directors are immediately suspended accordingly. Meanwhile, the Board members endeavour their best efforts to recover the above Company's assets and shall take appropriate actions as soon as possible.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares has been suspended since 29 June 2020 pending the fulfilment of all the resumption conditions set out in the letters from the Stock Exchange. The Company is working closely with its professional advisers towards the resumption of trading in the Shares as soon as possible.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**China Creative Global Holdings  
Limited**

Mr. Wu Ming Fat, Simon  
Executive Director

Hong Kong, 7 May 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Fanglin (Suspended), Mr. Shen Jianzhong (Suspended), Mr. Zhang Zhisen, Ms. Ching Wan Wah, Kitty, Mr. Wu Ming Chit William, Mr. Wu Ming Fat Simon and Mr. Zheng Hebin (Suspended); and the independent non-executive director of the Company are Mr. Huang Songqing (Suspended) and Mr. Wong Shun Ching.*